SECURITIES AND FINANCE
SCHEDULE

THURSDAY, 10 OCTOBER 2002

6.30 p.m. Hotel Crowne Plaza-Pitter, Foyer Schlosssaal, Welcome Reception

7.30 p.m. Hotel Crowne Plaza-Pitter, Schlosssaal, Opening Dinner.
Greeting: Dennis Campbell, Director, Center for International Legal Studies, Salzburg, Austria.
Introduction: Georges Berlioz, Berlioz & Co., Paris, France.

FRIDAY, 11 OCTOBER 2002

Subchair: Susan C. Ervin, Dechert, Washington, D.C., United States.

Reporter: Margaret A. Bancroft, Dechert, New York, New York, United States.

Moderator: Gerd Lenga, Haarmann, Hemmelrath & Partner, Moscow, Russia.

THE POST-ENRON / ANDERSON ENVIRONMENT I

8.45 – 10.15 a.m. (Schlossaal II)

Speakers:

- R. Brent Blackstock, McKinney & Stringer, Tulsa, Oklahoma, United States.
  In the Wake of Enron: Changes in Financial Reporting Methods and Requirements
- Merrikay Hall, Hughes Hubbard & Reed, Paris, France.
  Disclosure Requirements Under the Securities Exchange Act of 1934 and Developments after Enron
- Keith Fisher, Suffolk University Law School, Boston Massachusetts, United States
  Regulating the Legal and Accounting Professions

10.15 – 10.30 a.m. Coffee Break Foyer Schlossaal

THE POST-ENRON / ANDERSON ENVIRONMENT II

10.30 a.m. – 12.15 p.m. (Schlossaal II)

Speakers:

- William M. Hensley, Jackson, DeMarco & Peckenpaugh, Irvine, California, United States.
  American Securities Litigation: The Defense Perspective and Post-Enron Developments
- Michael Semack, Solomon Pearl Blum Heymann & Stich LLP, New York, New York, United States.
  Corporate Governance of Publicly Reporting Companies After Enron
- Michael A. Collora, Dwyer & Collora, Boston, Massachusetts, United States.
  Recent Developments in Insider Trading Prosecutions in the United States

12.15 – 1.30 p.m. Buffet Lunch Restaurant Auersperg

Reporter: John L. Orcutt, Franklin Pierce Law Center, Concord, New Hampshire, United States.

Moderator Angelika Lentsch, Puopolo Sistilli Geffers & Luise, Rome, Italy.

REGIONAL AND NATIONAL PERSPECTIVES I

1.30 – 3.30 p.m. (Schlossaal II)

Speakers:

- David Beattie, O'Donnell Sweeney, Dublin, Ireland.
  Long-Term Employee Shareholding Schemes and Their Role in Privatizations
  The New Irish Model
- Stefano Padovani, NCTM, Milan, Italy.
  Practical Developments in Italian Securitization Law
- Edward Mouradian, Securities Commission, Yerevan, Armenia.
  Legal Aspects of Disclosure Requirements: The Case of Armenia
- Maciej Kotlicki, Beata Gessel & Partners, Warsaw, Poland.
  Management Options in Polish Public Companies

3.30 – 3.45 p.m. Coffee Break Foyer Schlossaal

REGIONAL AND NATIONAL PERSPECTIVES II

3.45 – 5.15 p.m. (Schlossaal II)

Speakers:

- Erik A. Christiansen, Parsons Behle & Latimer, Salt Lake City, Utah, United States.
  Recent Developments in Securities Class Action Litigation in the United States
- Michael Small, Foley & Lardner, Chicago, Illinois, United States.
  Indemnification and Releases for Insiders in United States Bankruptcy Reorganizations
- Sergei Avramov, Baker & McKenzie, Moscow, Russia.
  Development of Legislation on Derivates Markets in Russia

5.45 p.m. Meeting in the lobby for departure to Hellbrunn Palace

6.00 p.m. Bus departs to Hellbrunn Palace. Latecomers may follow by taxi at their own cost.

6.15 p.m. Tour of Hellbrunn Palace

7.15 p.m. Dinner at Restaurant Hellbrunn

10.00 p.m. Bus returns to hotel

SATURDAY, 12 OCTOBER 2002

Subchair: Klaus H. Jander, Clifford Chance US LLP, New York, New York, United States.

Reporter Hans W. Klaassen, Udink & de Jong, The Hague, The Netherlands.

Moderator Kevin R. Pinegar, Durham Jones & Pinegar, Salt Lake City, Utah, United States.

PARTICULAR PERSPECTIVES IN SECURITIES TRANSACTIONS I

8.45 – 10.30 a.m. (Schlossaal II)

Speakers

- Robert N. Sobol, Montgomery McCracken Walker & Rhoads LLP, Philadelphia, Pennsylvania, United States.
  Securities Law and Technology: Risks, Rewards and Traps for the Unwary
- Peter J. Anderson, Sutherland, Asbill & Brennan LLP, Atlanta, Georgia, United States.
  The Debate over Stock Options as Executive Compensation: Are Shareholders Truly Served?
- James M. Davis, Owen & Davis PC, New York, New York, United States.
  Fraudulent Securities Transactions: When Are They Fraudulent Conveyances? A Perspective In Defence
- Per M. Christiansen, Bugge, Arentz-Hansen & Rasmussen, Oslo, Norway.
  Derivates in Norway - Recent Legal Developments

10.30 – 10.45 a.m. Coffee Break Foyer Schlossaal

PARTICULAR PERSPECTIVES IN SECURITIES TRANSACTIONS II

10.45 a.m. – 12.30 p.m. (Schlossaal II)

Speakers:

- Robert Dyer, Allen, Dyer, Doppelt, Milbrath & Gilchrist, P.A., Orlando, Florida, United States.
  Arbitration Agreements That Open the Courthouse Door
- J. David Jackson, Dorsey & Whitney LLP, Minneapolis, Minnesota, United States.
  The Law and Regulation of Securities Research Analysts
- Simon S. Kogan, Kogan, Taubman & Neville, New York, New York, United States.
  An Introduction to Securities Arbitration

12.30 – 1.45 p.m. Buffet Lunch Restaurant Auersperg

Guest Program: Bus departs at 1.45 p.m. to Bad Dürrnberg and will return in the late afternoon

Reporter: Clifford J. Grandjean, Haese LLC, Boston, Massachusetts, United States.

Moderator: Steven J. Dickinson, Dorsey & Whitney LLP, Des Moines, Iowa, United States.

SPECIAL ISSUES IN FINANCE I

1.45 – 3.15 p.m. (Schlossaal II)

Speakers:

- Marsha L. Williams, Middleberg Riddle & Gianna, Dallas, Texas, United States.
  Consumer Protection in Residential Real Estate Finance
- Pamela R. Cordova, and Marc Vermylen, Loyens, Brussels, Belgium.
  Crossborder Collateralization: Legal Framework
- George V. Crawford, Jr., Gullett, Sanford, Robinson & Martin PLLC, Nashville, Tennessee, United States.
  Initial Funding of a Private Placement Offering in a New Venture within the United States
- Raymond L. Moss, Sims Moss Kline & Davis LLP, Atlanta, Georgia, United States.
  Recent Trends in Private and Public Equity Investment in the United States by Foreign Investors

3.15 – 3.30 Coffee Break Foyer Schlossaal

SPECIAL ISSUES IN FINANCE II

3.30 – 5.15 p.m. (Schlossaal II)

Speakers:

- B. Patrick Honnebier, University of Utrecht, Faculty of Law, Utrecht, The Netherlands.
  The Convention of Cape Town: Finally Adquate Creditors Protection in Relation to the International Asset-Based Financing and Leasing of High-Value Mobile Equipment
- Richard E. Lutringer, Morgan, Lewis & Bockius, New York, New York, United States.
  Negotiating the Venture Capital Term Sheet 2002
- Jeroen H. Nusteling, Udink & de Jong, The Hague, The Netherlands.
  Tax Planning for International Finance Structure
- David C. Kenny, Squire, Sanders & Dempsey, San Francisco, California, United States.
  The Impact of Title III of the United States Patriot Act on Correspondent Banking Worldwide

Free Evening

SUNDAY, 13 OCTOBER 2002

Subchair Michael B. Devine, Robert Gordon University. Facutly of Law, Aberdeen, Scotland.

Reporter Michael Jorgensen, Florida Coastal School of Law, Jacksonville, Florida, United States.

Moderator Marcus Boeglin, Lalive & Partners, Geneva, Switzerland.

CROSSBORDER TRANSACTIONS

8.30 – 10.30 a.m. (Schlossaal II)

Speakers:

- Rebecca Burnaugh, Sutherland, Asbill & Brennan LLP, Atlanta, Georgia, United States.
  International Aspects of Enforcement Actions by the United States Securities and Exchange Commission
- J. Keith Kessel, Evli Bank, PLC, Helsinki, Finland.
  Restructuring the International Unregistered Broker-Dealer's Operations to Comply with United States Federal Securities Laws
- Joseph G. Krassy, Thelen, Reid & Priest LLP, New York, New York, United States.
  Rule 701 under the United States Securities Act of 1933: Presentation to Cover Employee Benefit Plan Exemptions Applicable to Non-United States Issuers
- Bonnie Roe, Day, Berry & Howard LLP, Stamford, Connecticut, and Jeff M. Cohen, Nixon Peabody, Washington, D.C., United States.
  Impact of the Sarbanes-Oxley Act of 2002 on Non-United States Foreign Private Issuers

10.30 – 10.45 a.m. Coffee Break Foyer Schlossaal

INVESTIGATIONS AND FRAUD

10.45 a.m. – 12.30 p.m. (Schlossaal)

Speakers:

- Michael Hold, Pestalozzi Lachenal Patry, Zürich, Switzerland.
  International Administrative Assistance Provided by Switzerland in Cases of Insider Trading, Market Manipulation and Other Fraudulent Acts on Securities Markets
- David E. Zarski, Schuyler, Roche & Zwirner, Chicago, Illinois, United States.
  The "Know Your Customer" Requirements and Their Impact on International Finance
- Frank C. Razzano, Dickstein Shapiro Morin & Oshinsky LLP, Washington, D.C., United States.
  Securities and Exchange Commission Investigations
- Jonathan Fisher, Jonathan Fisher BA, LLB, Barrister, London, England.
  Recent Initiatives to Combat Abuse of Securities and Financial Instruments by International Money Launderers

12.30– 12.40 p.m. Closing Remarks, Georges Berlioz, Conference Chairperson